



**2019-20 BUDGET ADOPTION
PRESENTATION: JULY 31, 2019**

Mount Vernon School District No. 320

BUDGET DEVELOPMENT PROCESS

- Potential budget reductions identified – Budget Committees/Budget Survey/Student Survey/Public meetings
- Reduced Educational Program Resolution – May 1, 2019
- Enrollment Projections
- Adoption of the state budget by the Legislature
- Contracted costs – Sped, Utilities, Insurance, WSIPC, Emerson
- F203 release – OSPI calculation of state revenues
- Grant allocations – from OSPI
- ESD review – enrollment, staffing, revenues, expenditures, fund balance
- OSPI review – enrollment, staffing, revenues, expenditures, fund balance
- Public Hearing at school board meeting
- Board adoption of budget resolution

	<u>2019-20</u>	<u>2018-19</u>	<u>DIFFERENCE</u>
LOCAL PROPERTY TAX – Educational Programs and Operations Levy	\$7,144,450	\$10,089,696	(\$2,945,246)
LOCAL NONTAX - donations, student fees, breakfast/lunch, payroll from other funds	\$5,793,481	\$3,888,676	\$1,904,805
STATE GENERAL - student enrollment, Special ed, local effort assistance	\$66,559,681	\$64,874,956	\$1,684,725
STATE SPECIAL - Sped, Learning Asst Prgm, Bilingual, Transportation, Nat'l Board Bonus	\$21,878,102	\$19,558,535	\$2,319,567
FEDERAL GENERAL - Federal forest	\$68,800	\$76,500	(\$7,700)
FEDERAL SPECIAL - Sped, Carl Perkins, Title 1, Migrant, Title II-IV, breakfast/lunch/snack	\$7,914,056	\$7,685,389	\$228,667
OTHER DISTRICTS - non-high payment from Conway SD	\$150,000	\$200,000	(\$50,000)
OTHER ENTITIES - AVID grant, College Ready Math grant, WA Kids grant	<u>\$42,000</u>	<u>\$237,033</u>	<u>(\$195,033)</u>
TOTAL REVENUE	\$109,550,570	\$106,610,785	\$2,939,785
REGULAR INSTRUCT - Basic Ed teachers/Specialists/Paras/Principals/Curriculum, ALE	\$55,358,150	\$56,988,057	(\$1,629,907)
SPECIAL EDUCATION - all special ed services including federal grants	\$16,943,322	\$15,557,128	\$1,386,194
CAREER & TECH ED - all CTE services including Carl Perkins grant	\$3,525,613	\$3,471,537	\$54,076
SKILLS CENTER - Northwest Career and Technical Academy including Carl Perkins grant	\$2,631,165	\$2,392,159	\$239,006
COMPENSATORY ED - Title I-IV, Migrant, Learning Asst Prgm, Bilingual, Nat'l Board Bonus	\$11,645,769	\$10,734,575	\$911,194
OTHER INSTRUCT - Highly capable, Gear Up, AVID, College Ready Math, WA Kids, Javits grant	\$1,205,346	\$1,071,402	\$133,944
COMMUNITY SERVICE - Dinner Food Prgm, Summer Food Prgm	\$175,000	\$175,000	\$0
SUPPORT - Dist office, Maint/Cust, Tech, Utilities, Insurance, Food Serv, Transportation	<u>\$18,714,018</u>	<u>\$16,994,411</u>	<u>\$1,719,607</u>
TOTAL EXPENDITURES	\$110,198,383	\$107,384,269	\$2,814,114
TRANSFER OUT TO DEBT SERVICE FUND - payback energy efficiency bond	\$32,309	\$64,616	(\$32,307)
BEGINNING FUND BALANCE	<u>\$5,750,000</u>	<u>\$6,000,000</u>	(\$250,000)
ENDING FUND BALANCE	\$5,069,878	\$5,161,900	(\$92,022)
ENDING FUND BALANCE %	4.6%	4.8%	

Expenditures by Object

		2019-20	2018-19	
Object		<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFFERENCE</u>
2	Certificated Salaries	\$46,745,888	\$42,366,795	\$4,379,093
3	Classified Salaries	\$18,174,186	\$16,848,271	\$1,325,915
4	Benefits	\$26,980,616	\$24,396,027	\$2,584,589
5	Supplies	\$5,940,694	\$11,200,683	-\$5,259,989
7	Contract Services	\$11,134,317	\$11,225,709	-\$91,392
8	Travel	\$195,682	\$182,784	\$12,898
9	Capital Outlay	<u>\$1,027,000</u>	<u>\$1,164,000</u>	-\$137,000
	Total	\$110,198,383	\$107,384,269	\$2,814,114

Expenditure by Program Report				
		2019-20	2018-19	-
Program		<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFFERENCE</u>
01	Basic Ed	\$53,042,412	\$54,812,544	-\$1,770,132
02	Alternative Learning	\$1,988,750	\$1,832,013	\$156,737
03	Open Doors	\$326,988	\$343,500	-\$16,512
21	Special Ed - State	\$14,963,485	\$13,622,823	\$1,340,662
22	Spec Ed - ages 0-2	\$329,004	\$279,930	\$49,074
24	Special Ed - Federal	\$1,650,833	\$1,654,375	-\$3,542
31	CTE - State	\$3,485,435	\$3,422,515	\$62,920
38	CTE Federal - Perkins	\$40,178	\$49,022	-\$8,844
45	Skills Center - State	\$2,611,027	\$2,365,513	\$245,514
46	Skills Center - Federal	\$20,138	\$26,646	-\$6,508
51	Title I - Federal	\$1,348,025	\$1,637,454	-\$289,429
52	Title II TPQ - Federal	\$582,413	\$303,014	\$279,399
53	Migrant - Federal	\$613,030	\$626,110	-\$13,080
55	LAP - State	\$4,659,856	\$4,422,707	\$237,149
56	State Inst-Delinquent	\$30,000	\$0	\$30,000
58	Special & Pilot State	\$1,709,068	\$1,223,403	\$485,665
64	Title III - Federal	\$191,696	\$192,381	-\$685
65	Bilingual - State	\$2,511,681	\$2,329,506	\$182,175
74	Highly Capable	\$587,564	\$492,641	\$94,923
79	Gear Up - Federal	\$617,782	\$578,761	\$39,021
88	Dinner Program	\$100,000	\$100,000	\$0
89	Other Comm Service	\$75,000	\$75,000	\$0
97	District Wide Support	\$12,249,843	\$10,954,825	\$1,295,018
98	Food Service	\$3,018,000	\$2,943,001	\$74,999
99	Transportation	<u>\$3,446,175</u>	<u>\$3,096,585</u>	<u>\$349,590</u>
	TOTAL	\$110,198,383	\$107,384,269	\$2,814,114

MSOC REQUIREMENT

- Legislative Requirement
- \$7,834,157 – budgeted funding
- \$10,739,907 – budgeted expenditures

MULTI-YEAR BUDGET COMPARISON ASSUMPTIONS

- 3% increase in assessed valuation
- 2020-2021 levy at voter approved
- 2022-2023 levy estimated at \$2.50/\$1,000 AV
- 2% increase in state funding (IPD)
- No change in local or federal revenues
- No change in enrollment
- 2% increase in all costs 2020-21
- Addt'l spending in 2021-22 connected to levy going to \$2.50

MULTI-YEAR BUDGET ESTIMATE

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
LOCAL PROPERTY TAX - Enrichment levy	\$7,144,450	\$8,567,755	\$10,603,960	\$11,961,867
LOCAL NONTAX - donations, student fees, breakfast/lunch, payroll from other funds	\$5,793,481	\$5,793,481	\$5,793,481	\$5,793,481
STATE GENERAL - student enrollment, Special ed, local effort assistance	\$66,559,681	\$67,890,875	\$69,248,692	\$70,633,666
STATE SPECIAL - Sped, Learning Asst Prgm, Bilingual, Transportation, Nat'l Board Bonus	\$21,878,102	\$22,315,664	\$22,761,977	\$23,217,217
FEDERAL GENERAL - Federal forest	\$68,800	\$68,800	\$68,800	\$68,800
FEDERAL SPECIAL - Sped, Carl Perkins, Title 1, Migrant, Title II-IV, breakfast/lunch/snack	\$7,914,056	\$7,914,056	\$7,914,056	\$7,914,056
OTHER DISTRICTS - non-high payment from Conway SD	\$150,000	\$150,000	\$150,000	\$15,000
OTHER ENTITIES - AVID grant, College Ready Math grant, WA Kids grant	<u>\$42,000</u>	<u>\$42,000</u>	<u>\$42,000</u>	<u>\$42,000</u>
TOTAL REVENUE	\$109,550,570	\$112,742,631	\$116,582,966	\$119,646,087
REGULAR INSTRUCT - Basic Ed teachers/Specialists/Paras/Principals/Curriculum, ALE	\$55,358,150	\$56,465,313	\$59,095,289	\$61,277,195
SPECIAL EDUCATION - all special ed services including federal grants	\$16,943,322	\$17,282,188	\$17,627,832	\$17,980,389
CAREER & TECH ED - all CTE services including Carl Perkins grant	\$3,525,613	\$3,596,125	\$3,668,048	\$3,741,409
SKILLS CENTER - Northwest Career and Technical Academy including Carl Perkins grant	\$2,631,165	\$2,683,788	\$2,737,464	\$2,792,213
COMPENSATORY ED - Title I-IV, Migrant, Learning Asst Prgm, Bilingual, Nat'l Board Bonus	\$11,645,769	\$11,898,445	\$12,136,414	\$12,379,142
OTHER INSTRUCT - Highly capable, Gear Up, AVID, College Ready Math, WA Kids, Javits grant	\$1,205,346	\$1,229,454	\$1,254,043	\$1,279,124
COMMUNITY SERVICE - Dinner Food Prgm, Summer Food Prgm	\$175,000	\$175,000	\$175,000	\$175,000
SUPPORT - Dist office, Maint/Cust, Tech, Utilities, Insurance, Food Serv, Transportation	<u>\$18,714,018</u>	<u>\$19,121,518</u>	<u>\$19,503,948</u>	<u>\$19,894,027</u>
TOTAL EXPENDITURES	\$110,198,383	\$112,451,831	\$116,198,038	\$119,518,499
TRANSFER OUT TO DEBT SERVICE FUND - payback energy efficiency bond	\$32,309	\$0	\$0	\$0
BEGINNING FUND BALANCE				
-BOARD FUND BALANCE POLICY - 891	<u>\$5,750,000</u>	<u>\$5,069,878</u>	<u>\$5,360,678</u>	<u>\$5,745,606</u>
	\$5,750,000	\$5,069,878	\$5,360,678	\$5,745,606
ENDING FUND BALANCE				
-BOARD FUND BALANCE POLICY - 891	<u>\$5,069,878</u>	<u>\$5,360,678</u>	<u>\$5,745,606</u>	<u>\$5,873,194</u>
ENDING FUND BALANCE	\$5,069,878	\$5,360,678	\$5,745,606	\$5,873,194
ENDING FUND BALANCE %	4.6%	4.8%	4.9%	4.9%

Summary of All Funds

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund
Estimated Beginning Fund Balance	\$5,750,000	\$600,000	\$48,370,000	\$5,435,000	\$500,000
Revenues	\$109,550,570	\$607,687	\$18,164,390	\$7,768,978	\$823,425
Transfers In				\$360,809	
Expenditures	-\$110,198,383	-\$1,000,000	-\$65,850,000	-\$11,415,259	-\$1,015,359
Transfers Out	-\$32,309		-\$328,500		
Estimated Ending Fund Balance	\$5,069,878	\$207,687	\$355,890	\$2,149,528	\$308,066