



**2018-19 BUDGET REVISION
PRESENTATION: OCTOBER 17, 2018**

Mount Vernon School District # 320

General Fund

- Original budget adoption on August 15, 2018 was prior to completion of collective bargaining and all associated costs
 - Over 80% of district budget is staff costs
- Upon completion of bargaining:
 - Reduced expenditures by \$1,025,000 from original budget
 - \$1,475,000 additional expenditure capacity still needed
 - Budget revision requested for \$1,475,000

MULTI-YEAR BUDGET ESTIMATE

	Original Budget	Revised Budget			
	18-19	18-19	19-20	20-21	21-22
LOCAL PROPERTY TAX - Enrichment levy	\$10,089,696	\$10,089,696	\$5,887,044	\$6,063,656	\$6,245,565
LOCAL NONTAX - donations, student fees, breakfast/lunch, payroll from other funds	\$3,888,676	\$3,888,676	\$3,888,676	\$3,888,676	\$3,888,676
STATE GENERAL - student enrollment, Special ed, local effort assistance	\$64,874,956	\$64,874,956	\$66,302,003	\$67,394,272	\$68,472,580
STATE SPECIAL - Sped, Learning Asst Prgm, Bilingual, Transportation, Nat'l Board Bonus	\$19,558,535	\$19,558,535	\$20,184,312	\$20,764,793	\$21,360,742
FEDERAL GENERAL - Federal forest	\$76,500	\$76,500	\$76,500	\$76,500	\$76,500
FEDERAL SPECIAL - Sped, Carl Perkins, Title 1, Migrant, Title II-IV, breakfast/lunch/snack	\$7,685,389	\$7,685,389	\$7,685,389	\$7,685,389	\$7,685,389
OTHER DISTRICTS - non-high payment from Conway SD	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
OTHER ENTITIES - AVID grant, College Ready Math grant, WA Kids grant	\$237,033	\$237,033	\$237,033	\$237,033	\$237,033
TOTAL REVENUE	\$106,610,785	\$106,610,785	\$104,460,957	\$106,310,319	\$108,166,485
REGULAR INSTRUCT - Basic Ed teachers/Specialists/Paras/Principals/Curriculum, ALE	\$55,513,057	\$56,988,057	\$58,127,818	\$59,290,375	\$60,476,182
SPECIAL EDUCATION - all special ed services including federal grants	\$15,557,128	\$15,557,128	\$15,868,271	\$16,185,636	\$16,509,349
CAREER & TECH ED - all CTE services including Carl Perkins grant	\$3,471,537	\$3,471,537	\$3,540,968	\$3,611,787	\$3,684,023
SKILLS CENTER - Northwest Career and Technical Academy including Carl Perkins grant	\$2,392,159	\$2,392,159	\$2,440,002	\$2,488,802	\$2,538,578
COMPENSATORY ED - Title I-IV, Migrant, Learning Asst Prgm, Bilingual, Nat'l Board Bonus	\$10,734,575	\$10,734,575	\$10,949,265	\$11,168,251	\$11,391,616
OTHER INSTRUCT - Highly capable, Gear Up, AVID, College Ready Math, WA Kids, Javits grant	\$1,071,402	\$1,071,402	\$1,092,830	\$1,114,687	\$1,136,980
COMMUNITY SERVICE - Dinner Food Prgm, Summer Food Prgm	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
SUPPORT - Dist office, Maint/Cust, Tech, Utilities, Insurance, Food Serv, Transportation	\$16,994,411	\$16,994,411	\$17,327,282	\$17,673,827	\$18,027,304
TOTAL EXPENDITURES	\$105,909,269	\$107,384,269	\$109,521,436	\$111,708,365	\$113,939,032
TRANSFER OUT TO DEBT SERVICE FUND - payback energy efficiency bond	\$64,616	\$64,616	\$64,616	\$0	\$0
BEGINNING FUND BALANCE					
-ASSIGNED TO OTHER - 888	\$200,000	\$200,000	\$250,000	\$300,000	\$350,000
-UNASSIGNED - 890	\$1,053,152	\$1,053,152	(\$457,313)	\$0	\$0
-BOARD FUND BALANCE POLICY - 891	\$4,746,848	\$4,746,848	\$5,369,213	(\$263,195)	(\$5,711,241)
	\$6,000,000	\$6,000,000	\$5,161,900	\$36,805	(\$5,361,241)
ENDING FUND BALANCE					
-ASSIGNED TO OTHER - 888	\$250,000	\$250,000	\$300,000	\$350,000	\$400,000
-UNASSIGNED - 890	\$1,091,437	(\$457,313)	\$0	\$0	\$0
-BOARD FUND BALANCE POLICY - 891	\$5,295,463	\$5,369,213	(\$263,195)	(\$5,711,241)	(\$11,533,788)
ENDING FUND BALANCE	\$6,636,900	\$5,161,900	\$36,805	(\$5,361,241)	(\$11,133,788)
ENDING FUND BALANCE %	6.3%	4.8%	0.0%	-4.8%	-9.8%

assumptions :

- 18-19 teacher 9.64% pay raise
- 2% increase in all costs for 2019-20 thru 2021-22 , including 2% raise for all staff each year
- 18-19 exp reductions - \$350,000 T&L, \$500,000 Categorical PD, \$34,000 nurse, \$75,000 early K, \$50,000 Sped Staffing (other reductions to be determined)
- no enrollment increase
- state revenues source - OSPI spreadsheet
- 3% increase in assessed valuation