



**2018-19 BUDGET ADOPTION
PRESENTATION: AUGUST 15, 2018**

Mount Vernon School District No. 320

BUDGET DEVELOPMENT PROCESS

- Enrollment Projections
- Employees – add current employees and adjust for class size
- Identify needs per staff input – “Needs List”
- Adoption of the state budget by the Legislature
- Contracted costs – Sped, Utilities, Insurance, WSIPC, Emerson
- F203 release – OSPI calculation of state revenues
- Grant allocations – from OSPI
- Populate budget – revenues, expenditures and fund balance
- ESD review – enrollment, staffing, revenues, expenditures, fund balance
- OSPI review – enrollment, staffing, revenues, expenditures, fund balance
- Public Hearing at school board meeting
- Board adoption of budget resolution

MULTI-YEAR BUDGET COMPARISON ASSUMPTIONS

- Adhering to statutory limits regarding employee compensation for 2018-19
- 2% increase in all costs 2019-22
- No enrollment increase
- State revenues – from OSPI spreadsheet
- No change in local or federal revenues
- 3% increase in assessed valuation

	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>
LOCAL PROPERTY TAX - Enrichment levy	\$10,089,696	\$5,887,044	\$6,063,656	\$6,245,565
LOCAL NONTAX - donations, student fees, breakfast/lunch, payroll from other funds	\$3,888,676	\$3,888,676	\$3,888,676	\$3,888,676
STATE GENERAL - student enrollment, Special ed, local effort assistance	\$64,874,956	\$66,302,003	\$67,394,272	\$68,472,580
STATE SPECIAL - Sped, Learning Asst Prgm, Bilingual, Transportation, Nat'l Board Bonus	\$19,558,535	\$20,184,312	\$20,764,793	\$21,360,742
FEDERAL GENERAL - Federal forest	\$76,500	\$76,500	\$76,500	\$76,500
FEDERAL SPECIAL - Sped, Carl Perkins, Title 1, Migrant, Title II-IV, breakfast/lunch/snack	\$7,685,389	\$7,685,389	\$7,685,389	\$7,685,389
OTHER DISTRICTS - non-high payment from Conway SD	\$200,000	\$200,000	\$200,000	\$200,000
OTHER ENTITIES - AVID grant, College Ready Math grant, WA Kids grant	<u>\$237,033</u>	<u>\$237,033</u>	<u>\$237,033</u>	<u>\$237,033</u>
TOTAL REVENUE	\$106,610,785	\$104,460,957	\$106,310,319	\$108,166,485
REGULAR INSTRUCT - Basic Ed teachers/Specialists/Paras/Principals/Curriculum, ALE	\$55,513,057	\$56,623,318	\$57,755,785	\$58,910,900
SPECIAL EDUCATION - all special ed services including federal grants	\$15,557,128	\$15,868,271	\$16,185,636	\$16,509,349
CAREER & TECH ED - all CTE services including Carl Perkins grant	\$3,471,537	\$3,540,968	\$3,611,787	\$3,684,023
SKILLS CENTER - Northwest Career and Technical Academy including Carl Perkins grant	\$2,392,159	\$2,440,002	\$2,488,802	\$2,538,578
COMPENSATORY ED - Title I-IV, Migrant, Learning Asst Prgm, Bilingual, Nat'l Board Bonus	\$10,734,575	\$10,949,265	\$11,168,251	\$11,391,616
OTHER INSTRUCT - Highly capable, Gear Up, AVID, College Ready Math, WA Kids, Javits grant	\$1,071,402	\$1,092,830	\$1,114,687	\$1,136,980
COMMUNITY SERVICE - Dinner Food Prgm, Summer Food Prgm	\$175,000	\$175,000	\$175,000	\$175,000
SUPPORT - Dist office, Maint/Cust, Tech, Utilities, Insurance, Food Serv, Transportation	<u>\$16,994,411</u>	<u>\$17,327,282</u>	<u>\$17,673,827</u>	<u>\$18,027,304</u>
TOTAL EXPENDITURES	\$105,909,269	\$108,016,936	\$110,173,775	\$112,373,750
TRANSFER OUT TO DEBT SERVICE FUND - payback energy efficiency bond	\$64,616	\$64,616	\$0	\$0
BEGINNING FUND BALANCE				
-ASSIGNED TO OTHER - 888	\$200,000	\$250,000	\$300,000	\$350,000
-UNASSIGNED - 890	\$1,053,152	\$1,091,437	\$0	\$0
-BOARD FUND BALANCE POLICY - 891	<u>\$4,746,848</u>	<u>\$5,295,463</u>	<u>\$2,716,305</u>	<u>(\$1,197,151)</u>
	\$6,000,000	\$6,636,900	\$3,016,305	(\$847,151)
ENDING FUND BALANCE				
-ASSIGNED TO OTHER - 888	\$250,000	\$300,000	\$350,000	\$400,000
-UNASSIGNED - 890	\$1,091,437	\$0	\$0	\$0
-BOARD FUND BALANCE POLICY - 891	<u>\$5,295,463</u>	<u>\$2,716,305</u>	<u>(\$1,197,151)</u>	<u>(\$5,454,416)</u>
ENDING FUND BALANCE	\$6,636,900	\$3,016,305	(\$847,151)	(\$5,054,416)
ENDING FUND BALANCE %	6.3%	2.8%	-0.8%	-4.5%

MOUNT VERNON TAXPAYER IMPACT - CALENDAR YEAR 2019			
	PRE-MCLEARY	MCLEARY - \$2,500/STUDENT	MCLEARY - \$1.50/\$1,000 AV
	<u>2019</u>	<u>2019</u>	<u>2019</u>
- RATE	\$3.99/ PER \$1,000 AV	\$4.33/ PER \$1,000 AV	\$1.50/ PER \$1,000 AV
- COST FOR \$250,000 HOME	\$998	\$1,083	\$375
DISTRICT REVENUE IMPACT - CALENDAR YEAR 2019			
	PRE-MCLEARY	MCLEARY - \$2,500/STUDENT	MCLEARY - \$1.50/\$1,000 AV
	<u>2019</u>	<u>2019</u>	<u>2019</u>
LEVY			
- VOTER APPROVED	\$15,417,716		
- MAX ALLOWED		\$16,745,275	\$5,795,556
LOCAL EFFORT ASST			
- ESTIMATED	\$5,000,000	\$0	\$4,251,609
TOTAL REVENUE	\$20,417,716	\$16,745,275	\$10,047,165
EXAMPLES OF WHAT THE LEVY IS EXPECTED TO FUND IN 2018-19			
	<u>STATE FUNDED</u>	<u>ACTUAL COST</u>	<u>DOLLAR IMPACT</u>
SPECIAL EDUCATION	\$12,079,954	\$15,557,128	(\$3,477,174)
TRANSPORTATION	\$2,566,789	\$3,096,585	(\$529,796)
CO/EXTRA-CURRICULAR	\$0	\$816,880	(\$816,880)
NURSES	1.008 FTE	4.2 FTE	(\$347,928)
COUNSELOR/SOCIAL WORKER	13.141 FTE	16.8 FTE	(\$398,831)
CLASSIFIED FTE	100.937 FTE	210.697 FTE	(\$5,000,000)
TEACHER PAY	\$73,042	\$75,110	(\$992,640)

LARGE REVENUE CHANGES - 18-19 from 17-18

BASIC EDUCATION - includes basic student enrollment, Running Start, CTE, Skills Center, Open Doors, K3 class size	\$12,475,936
MSOC - materials/supplies/operating costs	\$143,640
HIGHLY CAPABLE PROGRAM	\$44,980
SPECIAL EDUCATION PROGRAM	\$2,457,962
TRANSPORTATION	\$285,178
DESIGNATED - Learning Asst. Program, Bilingual	\$1,587,497
LOCAL EFFORT ASSISTANCE	(\$416,703)
EDUCATIONAL PROGRAMS & OPERATIONS LEVY	<u>(\$4,753,862)</u>
REVENUE CHANGES FOR 2018-19	\$11,824,628

LARGE EXPENDITURE CHANGES - 18-19 from 17-18

NEW CERT FTE - Elem Health Specialist, MS High Cap, Preschool, HS Math, 5th grade Madison DL	\$775,000
NEW PARA HRS - Health Rooms	\$135,000
SPECIAL ED - contracted service increases	\$577,750
CURRICULUM ADOPTIONS and PROFESSIONAL LEARNING	\$850,000
RESTRICTED - Running Start, CTE, Skills Center, Open Doors	\$2,058,500
DESIGNATED - Learning Asst. Program, Bilingual	\$1,587,497
INSURANCE - WA State Risk Management Pool increase	\$250,000
FUND BALANCE - to maintain 5% of expenditures	\$548,000
COST OF STAFF COMPENSATION IMPROVEMENTS	\$3,117,000
MANDATED EMPLOYEE BENEFIT INCREASES	<u>\$510,000</u>
EXPENDITURE CHANGES FOR 2018-19	\$10,408,747

Summary of All Funds

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund
Estimated Beginning Fund Balance	\$6,000,000	\$600,000	\$71,790,000	\$5,581,000	\$500,000
Revenues	\$106,610,785	\$603,860	\$15,609,756	\$8,304,888	\$702,395
Transfers In				\$500,259	
Expenditures	\$105,909,269	\$1,000,000	\$82,950,000	\$10,621,559	\$845,067
Transfers Out	\$64,616		\$435,643		
Estimated Ending Fund Balance	\$6,636,900	\$203,860	\$4,014,113	\$3,764,588	\$357,328