



**2017-18 BUDGET REVISION
PRESENTATION: DECEMBER 13, 2017**

Mount Vernon School District # 320

Debt Service Fund

- December 5, 2017 sold remaining voter authorized construction bonds (\$56.69m)
- \$810,200 increase in bond levy for 2018
 - \$433,862 to be received in 2017-18
- \$2,000,000 additional budget capacity to make new bond payment on June 1, 2018